

TECH

## The 30 early-stage startups in 2025 most likely to become tech's next unicorns, according to a proprietary AI model known as 'Moneyball for VC'

Ben Bergman, Leena Rao, Melia Russell, and Samantha Stokes Jan 23, 2025, 2:00 AM PST



Beacons



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**Amplify**

**Amplify cofounder and CEO Hanna Wu.** Amplify

**What it does:** Comprehensive life insurance platform

**Founded:** 2019

**Last post-money valuation:** \$90 million, according to the company

**Total raised:** \$45 million, according to the company

**CEO:** Hannah Wu

**Founders:** Hannah Wu and Qiyun Cai

**Select investors:** Greycroft, Anthemis, Mana Ventures, Crosslink Capital

# Anrok

**Anrok cofounders Michelle Valentine and Kannan Goundan.** Anrok

**What it does:** Global sales tax platform specifically built for software companies

**Founded:** 2020

**Last post-money valuation:** \$250 million, according to the company

**Total raised:** \$54 million, according to the company

**CEO:** Michelle Valentine

**Founders:** Michelle Valentine and Kannan Goundan

**Select investors:** Khosla Ventures, Elad Gil, Index Ventures, Sequoia Capital

## **Beacons**

**Beacons cofounders** David Zeng, Greg Luppescu, Neal Jean, Jesse Zhang. Beacons

**What it does:** E-commerce platform and online solutions for creators

**Founded:** 2019

**Last post-money valuation:** \$123 million, according to PitchBook

**Total raised:** \$30 million, according to PitchBook

**CEO:** Neal Jean

**Founders:** Neal Jean, David Zeng, Greg Luppescu, Jesse Zhang

**Select investors:** Andreessen Horowitz, Y Combinator, Kora, Mantis VC

## **Beehiiv**

**Beehiiv cofounders Tyler Denk, Benjamin Hargett, and Jacob Hurd.** Beehiiv

**What it does:** Helps people publish newsletters

**Founded:** 2021

**Last post-money valuation:** \$225 million, according to the company

**Total raised:** \$49.7 million, according to the company

**CEO:** Tyler Denk

**Founders:** Tyler Denk, Jacob Hurd, Benjamin Hargett

**Select investors:** New Enterprise Associates, Sapphire Ventures, Lightspeed Venture Partners, Scott Galloway

**Cal.com**

**Cal.com cofounders Peer Richelsen and Bailey Pumfleet.** [Cal.com](https://cal.com)

**What it does:** Open-source scheduling infrastructure for various business sectors

**Founded:** 2021

**Last post-money valuation:** \$175 million, according to the company

**Total raised:** \$32.5 million, according to the company

**President:** Bailey Pumfleet

**Founders:** Bailey Pumfleet and Peer Richelsen

**Select investors:** Seven Seven Six, OSS Capital, Obvious Ventures, Tribe Capital, Alex Bouaziz, Jack Altman, Anthony Pompliano

**Canary Technologies**

**Canary Technologies cofounders Harman Singh Narula and SJ Sawhney.** Canary Technologies

**What it does:** Guest management platform and operational workflows for hotels

**Founded:** 2018

**Last post-money valuation:** Undisclosed

**Total raised:** \$97 million, according to the company

**CEO:** Harman Singh Narula

**Founders:** SJ Sawhney and Harman Singh Narula

**Select investors:** Insight Partners, F-Prime Capital, Y Combinator

**Databento**



**Employees of Databento.** Databento

**What it does:** Distributes market data from over 45 trading exchanges

**Founded:** 2019

**Last post-money valuation:** \$110 million, according to the company

**Total raised:** \$37 million, according to the company

**CEO:** Christina Qi

**Founders:** Christina Qi and Luca Lin

**Select investors:** Redpoint Ventures, Unusual Ventures, Indicator Ventures, Tribe Capital, Operator Collective

# Factory

Factory cofounders Eno Reyes and Matan Grinberg. Factory

**What it does:** Helps organizations manage and automate their software development

**Founded:** 2023

**Last post-money valuation:** \$120 million, according to the company

**Total raised:** \$20 million, according to the company

**CEO:** Matan Grinberg

**Founders:** Matan Grinberg and Eno Reyes

**Select investors:** Sequoia Capital, Lux Capital, Mantis VC, Ali Ghodsi

## **Fieldguide**

**What it does:** Workflow automation software for assurance and advisory firms

**Founded:** 2020

**Last post-money valuation:** Undisclosed

**Total raised:** \$50 million, according to the company

**CEO:** Jin Chang

**Founders:** Jin Chang and Chris Szymansky

**Select investors:** Bessemer Venture Partners, 8VC, Y Combinator, Floodgate, Elad Gil, Justin Kan

## **FlutterFlow**

**Employees of FlutterFlow.** FlutterFlow

**What it does:** Low-code platform for mobile app developers

**Founded:** 2020

**Last post-money valuation:** \$170 million, according to the company

**Total raised:** \$30 million, according to the company

**CEO:** Abel Mengistu

**Founders:** Alex Greaves and Abel Mengistu

**Select investors:** GV, CRV, Gradient Ventures, Xoogler Ventures, Y Combinator

# Goldcast

Goldcast cofounders Kishore Kothandaraman, Palash Soni, and Aashish Srinivas. Goldcast

**What it does:** Helps companies conduct and measure their event marketing efforts

**Founded:** 2020

**Last post-money valuation:** \$119 million, according to the company

**Total raised:** \$40 million, according to the company

**CEO:** Palash Soni

**Founders:** Kishore Kothandaraman, Palash Soni, and Aashish Srinivas

**Select investors:** Underscore VC, Unusual Ventures, Westbridge Capital, HubSpot Ventures, Manik Gupta, Lenny Rachitsky, Scott Belsky, Elias Torres

## **K2 Space**

**K2 Space cofounders Karan Kunjur and Neel Kunjur.** K2 Space

**What it does:** Developing satellites that can deliver heavy payloads into orbit

**Founded:** 2022

**Last post-money valuation:** Undisclosed

**Total raised:** \$71 million, according to the company

**CEO:** Karan Kunjur

**Founders:** Karan Kunjur and Neel Kunjur

**Select investors:** Altimeter Capital, Alpine Space Ventures, First Round Capital, Republic Capital, Valor Equity Partners, Also Capital

## **Lumos**

**Lumos founder and CEO Andrej Safundzic.** Lumos

**What it does:** Provides identity management software across a company's entire workforce and apps

**Founded:** 2020

**Last post-money valuation:** \$205 million, according to PitchBook

**Total raised:** \$65.3 million, according to PitchBook

**CEO:** Andrej Safundzic

**Founders:** Alan Flores-López, Leo Mehr, and Andrej Safundzic

**Select investors:** Andreessen Horowitz, Scale Venture Partners, Neo

## **Legacy**

**What it does:** Provides at-home sperm testing and freezing services

**Founded:** 2018

**Last post-money valuation:** \$150 million, according to PitchBook

**Total raised:** \$47.87 million, according to PitchBook

**CEO:** Khaled Kteily

**Founder:** Khaled Kteily

**Select Investors:** Bain Capital, Alumni Ventures, TRAC, FirstMark



# Mermaid Chart

Mermaid Chart CEO Andrew Firestone. Mermaid Chart

**What it does:** Uses AI for visual diagramming

**Founded:** 2022

**Last post-money valuation:** Undisclosed

**Total raised:** \$9.5 million, according to PitchBook

**Founder:** Knut Sveidqvist

**Select investors:** Sequoia, M12, Open Core Ventures

## Neurable

**What it does:** Makes neurotechnology headphones that capture brain data and tell the user about their cognitive performance

**Founded:** 2015

**Last post-money valuation:** \$23.5 million, according to PitchBook

**Total raised:** \$30.9 million, according to PitchBook

**CEO:** Ramses Alcaide

**Founders:** Adam Molnar and Ramses Alcaide

**Select investors:** Trac, Deepwater Asset Management

## Nexus Laboratories

**What it does:** Developing a verifiable computing system that will bring greater ownership and identity protection to all users online

**Founded:** 2022

**Last post-money valuation:** Unknown, according to PitchBook

**Total raised:** \$27.2 million, according to PitchBook

**CEO:** Daniel Marin

**Founder:** Daniel Marin

**Select investors:** Lightspeed Venture Partners, SV Angel

## Optery



Optery co-founders, Lawrence Gentilello, Chen Atlas, and Dekel Barzilay. Optery

**What it does:** Privacy management software that gives individuals control of their personal data

**Founded:** 2020

**Last post-money valuation:** \$35 million, according to the company

**Total raised:** \$5.9 million, according to PitchBook

**CEO:** Lawrence Gentilello

**Founders:** Lawrence Gentilello, Chen Atlas, and Dekel Barzilay

**Select investors:** Y Combinator, Trac, Goodwater Capital

**Orb**

Orb cofounder and CEO Alvaro Morales. Orb

**What it does:** Offers real-time billing solutions for AI and software companies

**Founded:** 2021

**Last post-money valuation:** Undisclosed

**Total raised:** \$44.1 million, according to PitchBook

**CEO:** Alvaro Morales

**Founders:** Kshitij Grover and Alvaro Morales

**Select investors:** Greylock, Menlo Ventures, Mayfield

**Otto**

**Otto CEO Zeynep Young and cofounders Price Fallin and Steven Carter.** Otto

**What it does:** Software designed to help veterinary clinics deliver better care

**Founded:** 2015

**Last post-money valuation:** Undisclosed

**Total raised:** \$43 million, according to PitchBook

**CEO:** Zeynep Young

**Founders:** Steven Carter and Price Fallin

**Select investors:** Mercury Fund, Dundee Venture Capital, Atento Capital

**Peregrine Technologies**



**Peregrine Technologies cofounder and CEO Nicholas Noone.** Peregrine Technologies

**What it does:** Enables local police departments and public safety agencies to manage and visualize their data

**Founded:** 2018

**Last post-money valuation:** \$360 million, according to the company

**Total raised:** \$60 million, according to the company

**CEO:** Nicholas Noone

**Founders:** Nicholas Noone and Ben Rudolph

**Select investors:** Friends & Family Capital, Fifth Down Capital, Goldcrest Capital, Craft Ventures, Godfrey Capital

## Pylon

**What it does:** Customer operations platform that broadcasts product updates and upcoming events and collects data

**Founded:** 2022

**Last post-money valuation:** \$86.06 million, according to PitchBook

**Total raised:** \$19.37 million, according to PitchBook

**CEO:** Advitheey Chelikani

**Founders:** Advith Chelikani, Marty Kausas, and Robert Eng

**Select investors:** Andreessen Horowitz, General Catalyst, Y Combinator

## Rad AI

**What it does:** Generative AI to help healthcare providers manage their workflow

**Founded:** 2018

**Last post-money valuation:** \$273.49 million, according to PitchBook

**Total raised:** \$83.99 million, according to PitchBook



**CEO:** Doktor Gurson

**Founders:** Dr. Jeff Chang and Doktor Gurson

**Select investors:** Khosla Ventures, Gradient Ventures

## Render



Render founder and CEO Anurag Goel. Render

**What it does:** Cloud hosting platform that helps developers create apps quickly and easily

**Founded:** 2018

**Last post-money valuation:** \$230 million, according to PitchBook

**Total raised:** \$156.8 million, according to the company

**CEO and founder:** Anurag Goel

**Select investors:** Bessemer Venture Partners, General Catalyst, Abstract Ventures, Elad Gil

## Runa



Runa founder and CEO Aron Alexander. Runa

**What it does:** Payments Infrastructure within the financial technology sector, offering embedded payouts, rewards, and incentives

**Founded:** 2016

**Last post-money valuation:** \$100 million, according to PitchBook

**Total raised:** \$54 million, according to the company

**CEO and founder:** Aron Alexander

**Select investors:** Albion, SAP.io, Clocktower

## **Runpod**

**What it does:** provides cloud GPU computing services

**Founded:** 2022

**Last post-money valuation:** \$120 million, according to PitchBook

**Total raised:** \$20 million, according to PitchBook

**CEO and founder:** Zhen Lu

**Select investors:** Intel Capital, Dell Technologies Capital

## **Stairwell**



**Stairwell founder and CEO Mike Wiacek.** Stairwell

**What it does:** cybersecurity company

**Founded:** 2022

**Last post-money valuation:** \$300 million, according to Pitchbook

**Total raised:** \$70 million, according to PitchBook

**CEO and founder:** Mike Wiacek

**Select investors:** Accel, Lux Capital, Sequoia Capital

**Starfish Space**



**Starship Space cofounder and CEO Austin Link.** Starfish Space

**What it does:** It develops technology that helps satellites last longer, including refueling satellites and manually altering their orbits for safe disposal.

**Founded:** 2019

**Last post-money valuation:** \$95 million, according to PitchBook

**Total raised:** \$51 million, according to the company

**CEO:** Austin Link

**Founders:** Austin Link and Dr. Trevor Bennett

**Select investors:** Shield Capital, Point72, TRAC

## Statsig



Statsig founder and CEO Vijaye Raji. Dan DeLong

**What it does:** Digital product testing platform that runs rapid product experiments and analyzes users' responses to new features and functionality

**Founded:** 2021

**Last post-money valuation:** \$420 million, according to the company

**Total raised:** \$53 million, according to the company

**CEO and founder:** Vijaye Raji



**Select investors:** Sequoia Capital, Madrona Venture Group

## **Vitable Health**



**Joseph Kitonga** Joseph Kitonga

**What it does:** Provides affordable primary and urgent care health coverage plans, including primary and urgent care, mental health, and care

**Founded:** 2020

**Last post-money valuation:** \$65 million, according to PitchBook

**Total raised:** \$25 million, according to PitchBook

**CEO and founder:** Joseph Kitanga

**Select investors:** Y Combinator, First Round Capital, Softbank

*Correction: January 23, 2025 — An earlier version of this story indicated that the amount of funding raised by Optery was \$2.7 million, with a valuation of \$7 million. Optery has actually raised \$5.9 million and has a valuation of \$35 million.*